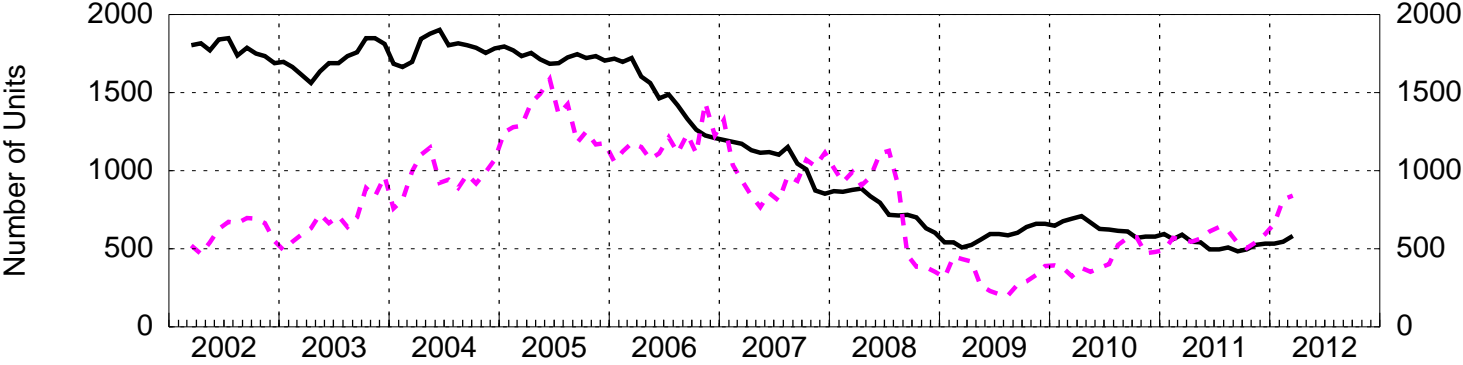


SINGLE AND MULTI-FAMILY BUILDING PERMITS: NEW JERSEY

3-Month Moving Average, Seasonally Adjusted



Single Family (Black), Multi-Family (Purple)
Source: U.S. Census Bureau, Moody's Economy.com
WDRX_51